

AGENDA

WEDNESDAY, MAY 30, 2018, 4:30 P.M.

PLEASE NOTE: PARKING WILL BE AVAILABLE AFTER 5:00 P.M. AT THE “N” STREET PARKING PAVILION LOCATED ON THE SOUTHEAST CORNER OF TULARE AND “N” STREETS – ENTRANCE IS ON “N” STREET. Also, the City of Fresno will not enforce the street meters in this area **after 6:00 p.m.**, Monday through Saturday.

PLEASE NOTE: *DESIGNATED TIMES FOR CONFERENCE/DISCUSSION ITEMS ARE ESTIMATES

In compliance with the Americans with Disabilities Act, those requiring special assistance to access the Board meeting room, to access written documents being discussed at the Board meeting, or to otherwise participate at Board meetings, please contact the Board President or Board Secretary, Jennifer Aguilar at 457-3938. Notification at least 48 hours prior to the meeting will enable the District to make reasonable arrangements to ensure accessibility to the Board meeting and to provide any required accommodations, auxiliary aids or services.

Any member of the public who wishes to address the Board shall submit a speaker card specifying the item he/she wishes to address. The card must be submitted before the Board president announces the specific agenda item.

Public materials are available for public inspection at the Fresno Unified School District Education Center, 2309 Tulare Street, 2nd Floor or visit our website at: www.fresnounified.org/board

TRANSLATION SERVICES: Available in Spanish and Hmong in the Board Room upon request.

***4:30 P.M.**

CALL Meeting to Order

OPPORTUNITY for Public Comment on Closed Session Agenda Items

RECESS to Cabinet Room for Closed Session to discuss the following:

1. Student Expulsions pursuant to Education Code Section 35146.
2. Conference with Labor Negotiator - (Government Code Section 54957.6); FUSD Negotiator(s): Paul Idsvoog; Employee Organizations(s): FTA, CSEA, Chapter 125, CSEA, Chapter 143, SEIU, Local 521, FASTA/SEIU, Local 521/CTW, CLC, Fresno Unified Building & Construction Trades/FTA; International Association of Machinists and Aerospace Workers (IAMAW), Unrepresented Employees: All Management, Confidential, and Supervisory Employees.
3. Public Employee Discipline/Dismissal/Release/Reassignment/Resignation.
4. Public Employment/Appointment - (Government Code Section 54957).
 - a. *Executive Director*
 - b. *Principal*
5. Conference with Real Property Negotiators (Government Code Section 54956.8) – Property: APNs 470-054-04T, 09T, 10T, 11T, 12T, 13T, 14T, 16T; 470-124-07; 470-133-01T and 470-021-01T. Agency Negotiator: Bob Nelson, Superintendent, or designee. Negotiation Party: County of Fresno. Under Negotiation: Price and/or terms of payment.
6. Conference with Legal Counsel – Pending/Threatened Litigation (Government Code Section 54956.9(d)(2)).
 - a. *Risk Management Litigation Report*
7. Conference with Legal Counsel Anticipated/Pending/Threatened Litigation (Government Code Section 54956.9(d)(2)).
 - a. *Potential Case: One (1)*

6:00 P.M., RECONVENE and report action taken during Closed Session, if any.

PLEDGE OF ALLEGIANCE

Lilia Becerril, a parent that has had a positive impact at Roosevelt High School will lead the flag salute.

RECOGNIZE the Fresno High Women’s Alliance Program for their Contribution to Medical Research

The Board of Education and Superintendent Nelson wish to recognize the students in the Fresno High Women’s Alliance Program. These students, with the support of their Alliance Teacher Kelly Colwell and direction of Dr. Renee Kinman have partnered with UCSF Fresno faculty and Pediatrics Department residents over the last 4 years utilizing a “youth as partner” approach to design and implement community health research projects.

RECOGNIZE the Fresno Unified School District Spring Sports Valley Champions for the 2017/18 School Year

HEAR Report from Superintendent

OPPORTUNITY for Public Comment on Consent Agenda Items

ALL CONSENT AGENDA items are considered to be routine by the Board of Education and will be enacted by one motion. There will be no separate discussion of items unless a Board member so requests, in which event, the item(s) will be considered following approval of the Consent Agenda.

A. CONSENT AGENDA

A-1, APPROVE Personnel List

Included in the Board binders is the Personnel List, Appendix A, as submitted. The Superintendent recommends approval. Contact person: Paul Idsvoog, telephone 457-3548.

A-2, ADOPT Findings of Fact and Recommendations of District Administrative Board

The Board of Education received and considered the Findings of Fact and Recommendations of District Administrative Panels resulting from hearings on expulsion and readmittance cases conducted during the period since the May 23, 2018 Regular Board meeting. The Superintendent recommends adoption. Contact person: Kim Mecum, telephone 457-3731.

A. CONSENT AGENDA - continued

A-3, APPROVE Fresno Unified School District's Nomination of Trustee Carol Mills, J.D. to serve as Vice President of the California School Boards Association

Nominations for California School Boards Association (CSBA) President-elect or Vice President must be submitted by any governing board belonging to CSBA or by any individual board member whose board is a member of CSBA by June 1, 2018. The Board President recommends approval. Fiscal impact: There is no fiscal impact to the district. Contact person: David Chavez, telephone 457-3566.

A-4, APPROVE Independent Contractor Services Agreement with BitWise Industries Inc., dba Shift3 Technologies

Included in the Board binders is an agreement with BitWise Industries Inc., dba Shift3 Technologies to provide technology development services in support of the Student Advisory Board annual service project objectives and district student voice initiatives. These objectives/initiatives include, but are not limited to: development of a Digital Student Voice Portal, browser based application and/or modules and custom student messaging interface for communication with key district and school departments. The Superintendent recommends approval. Fiscal impact: Funding in the amount of \$34,560 is available in the student voice budget. Shift3 Technologies has additional agreements with Fresno Unified totaling \$250,794. Contact person: Kim Mecum, telephone 457-3731.

A-5, APPROVE Positions and ADOPT Job Descriptions for Coordinator I, Energy Management and Technician, Energy Management, and APPROVE Revisions to the Management and Supervisory Salary Schedules for Program Manager I, Principal II on Special Assignment and Principal I on Special Assignment

Included in the Board binders are the following: (1) The new job descriptions of Coordinator I, Energy Management and Technician, Energy Management. These positions reflect the functional evolution of the Energy Management Unit over time due to changes in energy related technology, an emphasis on energy/resource conservation and district growth. The Coordinator I, Energy Management position is designated Management, exempt and to be placed on E-20 of the Management Salary Schedule; the Technician, Energy Management position is designated Supervisory, non-exempt and to be placed on S-50 of the Supervisory Salary Schedule. (2) The Management Salary Schedule with Program Manager I, Principal II on Special Assignment (PSA) and Principal I on Special Assignment placement indicating 215 duty days. The Program Manager I increase of salary schedule duty days from 197 to 215 reflects the expansion in support to College and Career programs; the PSA I and PSA II addition of salary schedule duty days to 215 reflects equitable placement with Vice Principal II on Special Assignment and Vice Principal I on Special Assignment. The Superintendent recommends approval. Fiscal impact: Sufficient funds are available in the Instructional Division budget. There is no fiscal impact to the district for the Energy Management positions. Contact person: Paul Idsvoog, telephone 457-3548.

A. CONSENT AGENDA - continued

A-6, APPROVE Multi-Year Agreement with Cisco Capital/Key Government Finance for Technical Support of District's Enterprise Network Equipment

Included in the Board binders is a multi-year agreement with Cisco Capital/Key Government Finance for the annual Cisco SMARTnet maintenance and support service for the district's Cisco enterprise network equipment.

The Board previously authorized Development Group Inc. for purchases of technology goods and services through piggyback contract #3-14-70-2686N, CMAS, for Technology Goods and Services through June 30, 2018. This multi-year agreement provides the benefit of discounts and protections against price increases during the term of the agreement. The Superintendent recommends approval. Fiscal impact: Sufficient funds are available in the Information Technology General Fund to cover the annual payments. Contact person: Kurt Madden, telephone 457-6245.

A-7, APPROVE Independent Contractor Services Agreement with Development Group, Inc. for Dark Fiber Network Configuration Services

Included in the Board binders is an Independent Contractor Services Agreement with Development Group, Inc. The agreement is for \$44,475.80 and has Development Group, Inc. engineering consultants providing wide area network (WAN) design and router configuration services. The Superintendent recommends approval. Fiscal impact: Sufficient funds are available in the Information Technology General Fund in the amount of \$44,475.80. Contact person: Kurt Madden, telephone 457-6245.

A-8, APPROVE Authorization for Utilization of Updated, Engineering Services Agreements

On October 26, 2016, the Board approved Request for Qualifications 17-04, Architectural/Engineering Services, to provide a pool of qualified firms/consultants to support the district's new construction, modernization, portable relocation, and deferred and general maintenance projects. The approval authorized staff to enter into agreements with approved prequalified firms/consultants as needed for a five-year period. Agreements for engineering services including civil, electrical, mechanical, structural and landscape architecture have been updated and strengthened, and supersede previous agreements. The new terms, which are more robust and favor the district, include a higher standard of care and more firm accountability for errors and omissions. Therefore, it is recommended the Board authorize staff to amend active engineering services agreements, and utilize the updated agreements going forward, for the remainder of the five-year approval period with the existing list of prequalified firms/consultants. The Superintendent recommends approval. Fiscal impact: Funding will be established on a project-by-project basis. Contact person: Karin Temple, telephone 457-3134.

A. CONSENT AGENDA - *continued*

A-9, APPROVE Proposed Revisions for Board Bylaws (BB) 9012 (NEW), 9121, 9220, 9230, 9240, 9321, 9323, 9400 and Exhibit (E) 9323.3

Included in the Board binders are proposed revisions for the following nine Board Bylaws (BB) and Exhibit (E):

- (NEW) BB 9012 Board Member Electronic Communication
- BB 9121 President
- BB 9220 Governing Board Elections
- BB 9230 Orientation
- BB 9240 Board Development
- BB 9321 Closed Session Purposes And Agendas
- BB 9323 Meeting Conduct
- E 9323.2 Actions By The Board
- BB 9400 Board Self-Evaluation

These revisions meet the legal mandates recommended by the California School Boards Association (CSBA). The Superintendent recommends approval. Fiscal impact: There is no fiscal impact to the district. Contact person: David Chavez, telephone 457-3736.

A-10, APPROVE Proposed Revisions for Board Policies (BP) 0460, 0420.4, 0500, 0520, 3100, (NEW) 3230, 5113.1, (NEW) 5113.12, 5131.1, 5131.6, 5144, 5144.1, (NEW) 5145.31, 7214 and Deletion of 0520 and 0520.3

Included in the Board binders are proposed revisions for the following fifteen Board Policies (BP):

- BP 0460 Local Control Accountability Plan
- BP 0420.4 Charter School Authorization
- BP 0500 Review And Evaluation
- BP 0520 Intervention For Underperforming Schools (Deletion)
- BP 0520.3 Title 1 Program Improvement Districts (Deletion)
- BP 3100 Budget
- (NEW) BP 3230 Federal Grant Funds
- BP 5113.1 Chronic Absence And Truancy
- (NEW) BP 5113.12 District SARB
- BP 5131.1 Bus Conduct
- BP 5131.6 Alcohol And Other Drugs
- BP 5144 Discipline
- BP 5144.1 Suspension And Expulsion/Due Process
- (NEW) BP 5145.31 Gender And Identity Inclusion
- BP 7214 General Obligation Bonds

A. CONSENT AGENDA - continued

These revisions meet the legal mandates recommended by the California School Boards Association (CSBA). The Superintendent recommends approval. Fiscal impact: There is no fiscal impact to the district. Contact person: David Chavez, telephone 457-3566.

A-11, APPROVE Amendment of Energy Service Agreements-Special Conditions with FFP BTM Solar, LLC (ForeFront Power) for Development of Solar Energy Projects at Comprehensive High Schools and Brawley Service Center

On December 13, 2017, the Board approved agreements with ForeFront Power to finance, design, permit, construct, own, operate and maintain parking lot solar shade structures at the district's comprehensive high schools and the Brawley Service Center. At that time, the utility cost savings to the district was estimated at \$27.8 million over the 20-year contract period. A 30% tariff on imported solar panels was enacted in February 2018, increasing construction costs and reducing long-term cost savings. The possibility of a tariff was recognized in the original contract and Forefront has absorbed approximately 30% of the increase. Also, revisions in projected PG&E rates increased estimated savings, further offsetting the increase from the tariff. However, a reduction from the originally projected 20-year savings is still projected. Therefore, it is recommended that the contracts be amended to recognize the tariff and adjust the estimated energy savings to \$27.3 over 20 years. The Superintendent recommends approval. Fiscal impact: Utility cost savings to the district are estimated at \$27.3 million over the 20-year period of the Energy Service Agreements, a \$492,396 decrease from the original projection due to tariff impacts. Contact person: Karin Temple, telephone 457-3134.

A-12, APPROVE Award of Bid 18-35 Sections A and B, Tehipite and Yosemite Middle Schools, Demolition of Existing Lockers and Installation of New Lockers

Included in the Board binders is information on Bid 18-35, Sections A and B, to provide new lockers in the boys and girls locker rooms, including cement locker bases and benches, for Tehipite and Yosemite middle schools. The projects are priorities in the Deferred Maintenance 5-Year Plan, as the existing deteriorated lockers are the most in need of replacement based on deferred maintenance assessments.

Staff recommends the Board reject the Viking Enterprises, Section A bid due to failure to list a subcontractor for locker installation, and award to the lowest responsive, responsible bidders:

Section A	Haus Construction Inc. (Fresno, California)	\$112,204
Section B	Viking Enterprises (Fresno, California)	\$150,000

The Superintendent recommends approval. Fiscal impact: \$262,204 is available in the Measure X Fund. Contact person: Karin Temple, telephone 457-3134.

A. CONSENT AGENDA - continued

A-13, APPROVE Award of Bid 18-38 Sections A-C: Addicott, Columbia, Kirk, Robinson, Thomas, and Vang Pao Elementary Schools Portable Classrooms Relocation and Infrastructure

Included in the Board binders is information on Bid 18-38 Sections A-C, for installation of portable classrooms at Addicott (two), Columbia (one), Kirk (two), Robinson (one), Thomas (one), and Vang Pao (two) elementary schools, including site infrastructure and utility connections. The portable classrooms are needed to accommodate projected enrollment, reduced staffing ratios, and educational programs (dual immersion at Vang Pao).

Staff recommends award to the lowest responsive, responsible bidders:

Section A	Addicott, Vang Pao	Buildings Unlimited	(Madera, CA)	\$1,031,285
Section B	Robinson, Thomas	Davis Moreno Construction, Inc.	(Fresno, CA)	\$617,000
Section C	Columbia, Kirk	Davis Moreno Construction, Inc.	(Fresno, CA)	\$867,000

The Superintendent recommends approval. Fiscal impact: \$2,515,285 is available in the General Fund. Contact person: Karin Temple, telephone 457-3134.

A-14, APPROVE Authorization to Utilize Individual Piggyback Contracts in 2018/19

Included in the Board binders is a list of piggyback contracts recommended for utilization by the district during 2018/19. Piggybacking is allowed under Public Contract Code 20118 and is a best practice that takes advantage of competitive pricing from a contract formally bid by another school district or public agency. Approval does not commit the district to future purchases or require that any specific contract be utilized. Purchases associated with piggyback contracts will be presented to the Board for ratification on monthly purchase order reports. The contracts are available for review in the Purchasing Department. The Superintendent recommends approval. Fiscal impact: Funding will be determined on a project-by-project basis. Contact person: Karin Temple, telephone 457-3134.

A-15, DENY Claim #GL17-1114-67

Included in the Board binders is a Claim for Damages by a Minor, case # GL17-1114-67. The Superintendent recommends that the Claim be denied, and the matter referred to the district's Director of Benefits and Risk Management for further handling. Fiscal impact: There is no fiscal impact to the district at this time. Contact person: Ruth F. Quinto, telephone 457-6226.

A. CONSENT AGENDA - continued

A-16, RATIFY Grant Application to the 2018 Kaiser Permanente Community Benefit Program

Ratification is requested for a grant application to Kaiser Permanente to support the after school program by extending the amount of time students participate in physical fitness activities at the 29 elementary schools that currently operate a Fresno Unified administered After School Education & Safety Program. The application requests \$75,000 for 2018/19. The application was submitted to Kaiser Permanente on May 4, 2018. The Superintendent recommends ratification. Fiscal impact: The grant application requests \$75,000 for one year. Contact person: Kim Mecum, telephone 457-3731.

A-17, RATIFY Independent Contractor Services Agreement with The Talk Team

Included in the Board binders is an Independent Contractor Services Agreement with the Talk Team in the amount of \$14,500. This vendor will provide speech/language services to students as required by Individualized Education Programs. The Superintendent recommends ratification. Fiscal impact: Previous agreement of \$4,500, in addition to this agreement of \$14,500, exceeds \$15,000 and requires Board approval. Sufficient funds in the amount of \$14,500 are available in the Special Education budget. Contact person: Kim Mecum, telephone 457-3731.

A-18, RATIFY Change Order for the Project Listed Below

Included in the Board binders is information on a Change Order for the following project.

Bid 17-27R, Section B, Edison High School Tennis Court Improvements Rebid Change Order 2 includes, but may not be limited to: remove and replace non-compliant concrete in path of travel; add pedestrian guardrails to protect walkway edges; and install additional fencing and gate at northeast corner required to secure facility.

Original contract amount:	\$ 1,786,784
Change Order(s) previously ratified:	\$ 62,604
Change Order 2 presented for ratification:	\$ <u>59,440</u>
New contract amount:	\$ 1,908,828

The Superintendent recommends ratification. Fiscal impact: \$59,440 is available in the Measure Q Fund. Contact person: Karin Temple, telephone 457-3134.

**END OF CONSENT AGENDA
(ROLL CALL VOTE)**

UNSCHEDULED ORAL COMMUNICATIONS

Individuals who wish to address the Board on topics within the Board's subject matter jurisdiction, but **not** listed on this agenda may do so at this time. If you wish to address the Board on a specific item that is listed on the agenda, you should do so when that specific item is called.

While all time limitations are at the discretion of the Board President, generally members of the public will be limited to a maximum of three (3) minutes per speaker for a total of thirty (30) minutes of public comment as designated on this agenda. Any individual who has not had an opportunity to address the Board during this initial thirty (30) minute period may do so at the end of the meeting after the Board has addressed all remaining items on this agenda. Without taking action and only as expressly permitted by Board Bylaw 9323, Board members may ask questions, make brief announcements, or provide a brief response to statements presented by the public about topics raised in unscheduled oral communications. Board members must be recognized by the President in order to speak and will generally be limited to no more than one (1) minute each for this purpose. The Board President shall have the discretion to further limit Board members' opportunity to speak on topics raised in unscheduled oral communications to ensure the orderly and efficient conduct of District business.

Members of the public with questions on school district issues may submit them in writing. The Board will automatically refer to the Superintendent any formal requests that are brought before them at this time. The appropriate staff member will furnish answers to questions.

B. CONFERENCE/DISCUSSION AGENDA

6:30 P.M.

B-19, DISCUSS and ADOPT Fresno Unified School District's 2018/19 Local Control and Accountability Plan

The Local Control and Accountability Plan (LCAP) is a requirement resulting from the State's Local Control Funding Formula (LCFF). School districts across the State receive LCFF funds for every student, with additional funds going to districts with high unduplicated counts of students living in poverty, English learners, and foster youth. Fresno Unified School District is required to adopt a Local Control and Accountability Plan at the same time as the adoption of the district budget. The Superintendent recommends adoption. Fiscal impact: Noted in support material. Contact person: Ruth F. Quinto, telephone 457-6226.

6:45 P.M.

B-20, DISCUSS and ADOPT Fresno Unified School District's 2018/19 Proposed Budget and Education Protection Account

The Proposed Budget includes the multi-year projected budget for the Unrestricted General Fund. The agenda item will also describe factors addressed in the 2018/19 Proposed Budget, and issues affecting the multi-year projections for 2019/20 and 2020/21. The Superintendent recommends adoption. Fiscal impact: Noted in support material. Contact person: Ruth F. Quinto, telephone 457-6226.

B. CONFERENCE/DISCUSSION AGENDA - continued

7:00 P.M.

B-21, OPPORTUNITY for PUBLIC DISCUSSION on the California School Employees Association and its Fresno Chapter 143 Food Service (CSEA) Proposal to Fresno Unified School District for the 2018 – 2021 Successor Agreement

In accordance with Government Code 3547, all initial proposals of the public school employers shall be presented at a public meeting of the public school employer, and thereafter shall be a public record. The California School Employees Association and its Fresno Chapter 143 Food Service (CSEA) proposal was initially made public at the May 23, 2018 meeting of the Board of Education. This proposal is hereby returned to this agenda for formal presentation, public discussion and acknowledgement of receipt. Fiscal impact: There is no fiscal impact to the district to be determined at this time. Contact person: Paul Idsvoog, telephone 457-3548.

7:05 P.M.

B-22, OPPORTUNITY for PUBLIC DISCUSSION and ADOPT the Fresno Unified School District Proposal to California School Employees Association and its Fresno Chapter 143 Food Service (CSEA) for the 2018 – 2021 Successor Agreement

In accordance with Government Code 3547, all initial proposals of the public school employers shall be presented at a public meeting of the public school employer, and thereafter shall be a public record. Included in the Board binders is the Fresno Unified School District's proposal to California School Employees Association and its Fresno Chapter 143 Food Service (CSEA) for the 2018 – 2021 Successor Agreement presented at the May 23, 2018 meeting of the Board of Education and returned to this agenda for public discussion and Board adoption. The Superintendent recommends adoption. Fiscal impact: There is no fiscal impact to the district to be determined at this time. Contact person: Paul Idsvoog, telephone 457-3548.

7:10 P.M.

B-23, OPPORTUNITY for PUBLIC DISCUSSION on the California School Employees Association and its Fresno Chapter 125 White Collar (CSEA) Proposal to Fresno Unified School District for the 2018 – 2021 Successor Agreement

In accordance with Government Code 3547, all initial proposals of the public school employers shall be presented at a public meeting of the public school employer, and thereafter shall be a public record. The California School Employees Association and its Fresno Chapter 125 White Collar (CSEA) proposal was initially made public at the May 23, 2018 meeting of the Board of Education. This proposal is hereby returned to this agenda for formal presentation, public discussion and acknowledgement of receipt. Fiscal impact: There is no fiscal impact to the district to be determined at this time. Contact person: Paul Idsvoog, telephone 457-3548.

B. CONFERENCE/DISCUSSION AGENDA - *continued*

7:15 P.M.

B-24, OPPORTUNITY for PUBLIC DISCUSSION and ADOPT the Fresno Unified School District Proposal to California School Employees Association and its Fresno Chapter 125 White Collar (CSEA) for the 2018 – 2021 Successor Agreement

In accordance with Government Code 3547, all initial proposals of the public school employers shall be presented at a public meeting of the public school employer, and thereafter shall be a public record. Included in the Board binders is the Fresno Unified School District's proposal to California School Employees Association and its Fresno Chapter 125 White Collar (CSEA) for the 2018 – 2021 Successor Agreement presented at the May 23, 2018 meeting of the Board of Education and returned to this agenda for public discussion and Board adoption. The Superintendent recommends adoption. Fiscal impact: There is no fiscal impact to the district to be determined at this time. Contact person: Paul Idsvoog, telephone 457-3548.

C. RECEIVE INFORMATION & REPORTS

C-25, RECEIVE Constituent Services Quarterly Reporting

Included in the Board binders is the Constituent Services Quarterly Reporting for Constituent Services activities for the time period of February 1, 2018 through April 30, 2018. Also included is the Quarterly Reporting for the Valenzuela/Williams Uniform Complaint Procedures from February 1, 2018 through April 30, 2018 in accordance with Education Code § 35186. Fiscal impact: There is no fiscal impact to the district. Contact person: David Chavez, telephone 457-3736.

C-26, RECEIVE Proposed Revisions for Board Policies (BP) 3311, 5132, (NEW) 5141.23, 6146.4, 6164.4 and 6164.6

Included in the Board binders are proposed revisions for the following six Board Policies (BP):

- BP 3311 Bids
- BP 5132 Dress and Grooming
- (NEW) BP 5141.23 Asthma Management
- BP 6146.4 Differential Graduation and Competency Standard for Individuals with Exceptional Needs
- BP 6164.4 Identification of Individuals with Exceptional Needs
- BP 6164.6 Section 504 of the Rehabilitation Act of 1973

These revisions meet the legal mandates recommended by the California School Boards Association (CSBA). The items will be brought back for approval at a future Board meeting. Fiscal impact: There is no fiscal impact to the district. Contact person: David Chavez, telephone 457-3566.

C. RECEIVE INFORMATION & REPORTS - *continued*

C-27, RECEIVE Results of Sale of General Obligation Bonds, Election of 2016, Measure X, Series A

Included in the Board binders is a summary which describes the results of the recent sale of the approximately \$60 million in Measure X, Series A sold on May 17, 2018. Prior to the sale of the Bonds, the district received a strong credit rating of 'Aa3' from Moody's Investor Service. In its rating rationale, Moody's listed the district's large and growing tax base, improved financial position, reserve policies that should help preserve a stable financial position and experienced and prudent management team as credit strengths of the district. The strong rating helped the district attract robust investor demand despite unfavorable bond market conditions during the week of the sale. Fiscal impact: The Measure X, Series A resulted in a final all-inclusive interest cost of 4.04% with a net repayment ratio of 1.796 as compared to amounts previously estimated of 4.01% and 1.78, respectively. Contact person: Ruth F. Quinto, telephone 457-6226.

BOARD/SUPERINTENDENT COMMUNICATION

D. ADJOURNMENT

NEXT REGULAR MEETING
WEDNESDAY, June 13, 2018